BEING A BY-LAW TO AMEND BY-LAW NO. 2020 - 15; BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR 2020

WHEREAS Section 290 of the *Municipal Act*, 2001, S.O. 2001, c. 25, as amended, provides that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the Council of The Corporation of the Municipality of Kincardine, with passage of By-law No. 2020 - 015, adopted the estimates of all sums required during the year 2020;

AND WHEREAS the Council of The Corporation of the Municipality of Kincardine deems it necessary to amend the budget to to reduce the Maple Street Reconstruction project from \$860,000 to \$40,000 (for engineering) as per Resolution #05/04/20 - 07; to include \$820,000 to the Goderich St Erosion project and to increase the project budget by another \$120,000 from the lifecycle reserve fund as per Resolution #05/04/20 - 17; to increase the Huron Terrace Forcemain Replacement project by \$29,030 (funded from long term debt) as per Resolution #06/08/20 - 06; to increase the Tiverton Standpipe Pump project from \$40,000 to \$174,626 funded by RF24 (remainder) and RF82 as per Resolution #06/08/20 - 07; to increase the Kincardine Standpipe Pump project from \$125,000 to \$509,476 funded by RF68 as per Resolution #06/08/20 - 07; to increase One Tonne Truck purchase by \$1,334 funded by the Bruce Telecom Dividend as per Resolution 06/01/20 - 04; to include \$70,000 for Medical Centre Computers funded by the Contingency Reserve as per Resolution 09/09/20 – 03;

NOW THEREFORE the Council of The Corporation of the Municipality of Kincardine **ENACTS** as follows:

- 1. That Schedule 'B' the 2020 Capital Budget Summary, of By-law No. 2020 015 be hereby repealed and replaced with the attached Schedule 'B'.
- 2. This by-law shall come into full force and effect upon its final passage.
- 3. This By-law may be cited as the "2020 Budget Amendment (1) By-law".

READ a **FIRST** and **SECOND TIME** this 21st day of September, 2020.

READ a **THIRD TIME** and **FINALLY PASSED** this 21st day of September, 2020.

Mayor	Clerk