

Schedule A
COVID-19 Financial Projections

	August 31, 2020 (Estimate)
Lost Revenues	
Recreation Programming	\$ (295,000)
Recreation Facilities	\$ (234,000)
Recreation Parks	\$ (12,750)
Landfill Tipping Fees	\$ (155,000)
Tourism Events	\$ (14,500)
Losses interest on overdue accounts	\$ (85,000)
Investment income lost	\$ (15,000)
Building Permit Revenue	\$ (117,000)
Other revenue	\$ (46,200)
Lost Revenues Subtotal	\$ (974,450)
 Expense Reductions	
Recreation Programming	\$ 62,000
Recreation Facilities	\$ 87,480
Parks	\$ 17,150
Landfill	\$ (22,100)
Tourism	\$ 27,350
Office supplies	\$ 29,000
Conferences & travel	\$ 35,000
Labour	\$ 649,000
Building Maintenance	\$ 12,000
Other expenses	\$ 41,000
Direct Pandemic Costs	\$ (110,000)
Cost Savings Subtotal	\$ 827,880
 Total Operating Budget Shortfall	 \$ (146,570)