Municipality of Kincardine  
Treasurer’s Statement of Development Charges  
As at December 31, 2019

Pursuant to Section 43(2) of the Development Charges Act (DCA), the Treasurer for the Municipality shall present a financial statement to Council regarding the development charge obligatory reserve funds. The Treasurer’s statement is to outline the following:

- Statements of the opening and closing balances of the reserve funds and of transactions relating to the funds
- Statements identifying
  i. All assets whose capital costs were funded under a development charge by-law during the year;
  ii. For each asset mentioned in (i) above, the manner in which any capital cost not funded under the by-law was or will be funded;
  iii. A statement as to compliance with subsection 59.1 (1); and
  iv. Any other information that is prescribed

In accordance with Section 43 (2.1) of the DCA, Council shall ensure that the statement is made available to the public and that the Treasurer shall give a copy of the statement to the Ministry of Municipal Affairs and Housing upon request.

The Treasurer confirms that, for 2019 development charges reporting, the Municipality is in compliance with Section 59.1(1) of the Development Charges Act, 1997.

Attachments:

Schedule A – Statement of Development Charges as at December 31, 2019
Schedule B – 2019 Development Charges Project Funding