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Gas Tax Update

May 29, 2019

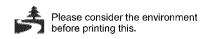
As part of the <u>2019 budget</u>, the federal government announced it will top-up the federal Gas Tax Fund with a one-time transfer of \$2.2 billion. Ontario's share is expected to be over \$800 million based on the <u>2018 allocation</u>. This funding is in addition to your <u>2019 allocation</u>. The additional one-time amount is expected to be equal to the total amount each municipality received in 2018, i.e., the sum of your July and November 2018 payments. The additional funding must be used in accordance with your <u>current agreement</u> with AMO for the transfer of federal Gas Tax funds.

AMO has worked with municipalities to ensure they are in compliance with the agreement and that funds can be transferred immediately upon receipt from Infrastructure Canada. We will update you as soon as we receive confirmation on the timing of this one-time payment. Payment will be conditional on passing of the budget.

Contact:

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