

Present: Lillian Abbott, Ryan Nickason, Chris Peabody, Mark Ireland, John Rich, Dave Cuyler, Vince Cascone, Karrie Drury.

Absent: Jay Kirkland.

Item 1: No pecuniary interests were declared.

Item 2: Moved by Ryan Nickason
That we accept the minutes from the regular and special meetings held October 17, 2019 as distributed.
Seconded by Mark Ireland
Carried.

Item 3: Monthly Reports
Moved by Mark Ireland
That we have reviewed cheque numbers 15940 to 15970 inclusive total \$200,993.89.
Seconded by Ryan Nickason
Carried.

Financial Statements - October 2019

-tonnage for the month of October 2019 totalled 383.6 tons.
- year to date tonnage totalled 4,342.36 tons
-net loss for October 2019 totalled \$94,960.51.
-year to date net loss totalled \$140,924.18

Reasons for the net loss for October include 3 pay periods (extra \$50,000); annual truck licensing fees of \$30,000; and high vehicle maintenance costs.

Moved by Chris Peabody
That we have reviewed cheque numbers 15971 to 15997 inclusive totalling \$142,165.57.
Seconded by Ryan Nickason
Carried.

Financial Statements - November 2019

-tonnage for the month of November 2019 totalled 324.9 tons.
-year to date tonnage totalled 4,667.26 tons.
-net loss for November 2019 totalled \$23,756.23.
-year to date net loss totalled \$164,680.41.

Reasons for the net loss for November include high vehicle maintenance costs, purchased blue boxes (\$10,000), annual collection schedules (\$6,000)

Item 4: Other Business

Discussions were held concerning the 2020 budget. Vince reported that the commodity markets are the lowest we have seen therefore that is being accounted for in the proposed 2020 budget. Three versions of the budget were discussed; one without adding capital reserves to the operating budget; and the other two version have different amounts added from capital reserves. The Board decided to table discussions until the January 2020 meeting.

Moved by Chris Peabody
That we adjourn to meet again January 23, 2020 at **5 p.m.** at the plant.
Seconded by Mark Ireland
Carried.

Chairperson

Vice Chairperson

Bruce Area Solid Waste Recycling
2020 Operating Budget

Revenue	2020 budget
Commodity Revenue (Past Pricing)	
News Mix Revenue \$0/MT	8,345.09
Steel Revenue \$200/T	31,347.50
Aluminum Revenue \$0.58/LB	86,324.27
Mixed Glass Revenue \$0/T	-
HDPE Revenue \$365/MT	35,889.59
PET Revenue \$215/MT	34,840.33
White Paper Revenue \$150/MT	1,140.58
OCC/Boxboard Revenue \$100/MT	84,526.19
MRP Revenue \$0/MT	-
Boxboard Revenue \$20/MT	-
Total Commodity Revenue	\$ 282,413.55
Municipal & Contract Revenue	
Members Operating (pro rated)	
OCC Collection - member	160,108.00
Stewardship Ontario Funding	575,115.00
Municipal Tender Revenue	710,979.41
Non-Member Tender Revenue	13,043.00
Total Municipal & Contract Revenue	\$ 1,459,245.41
Miscellaneous Revenue	
Interest Income	36,000.00
Carts/Blue Boxes	11,174.06
Stickers for Containers	-
Total Miscellaneous Revenue	\$ 47,174.06
Total Revenue	\$ 1,788,833.02

Expenses	
Wages	1,589,510.73
Baling Wire	28,785.60
Baler Maintenance	9,124.12
Skid Steer Main/Fuel	16,508.68
Landfill Tip Fees	21,635.14
Misc Parts for Plant/processing	25,966.87
Total Processing Equipment	102,020.41
Fuel	354,167.82
Vehicle Service	671,873.87
Tires	17,458.43
Misc Parts for Vehicles	1,000.00
Tow Truck Expense	2,746.78
Vehicle License & Reg'n Expense	33,050.12
Radio Licence & Repeater Expense	5,328.97
Total Mobile Equipment	1,085,625.99
Materials & Supplies	858.04
Printing (letterhead etc) Expense	1,880.86
Photocopier Maintenance Expense	348.56
Paper Supplies Expense	875.37
Computer Main&Supplies Expense	1,240.71
Total Office & Admin	5,203.54
Safety Vest & T-shirt Expense	-
Fire Extinguisher Expense	850.00
First Aid Kit Expense	-
Safety Glasses Expense	200.00
Safety Glove Expense	3,058.16
Workboot Allowance Expense	4,550.00
Occupation Health & Safety Exp	761.54
Coveralls Expense	3,500.00
Rainsuit Expense	465.35
Total Uniforms & Safety Expense	13,385.05
Material Transport Expense	24,736.92
Land Rental	5,000.00

Expenses	2020 budget
Program Chg/Recy. Reminders Exp	13,781.04
Hydro Utility Expense	29,458.07
BMI Internet Expense	725.00
Bell Telephone Expense	4,329.86
Postage/Courier Expense	742.71
Snow Removal/Grass Cutting Exp	4,859.47
Professional Cleaning Expense	3,145.68
Safety & Security System	644.14
Business Taxes Expense	38,521.49
Accounting & Consulting Fees	11,303.91
Legal Fees Expense	2,000.00
Mileage Expense	212.05
Membership&Subscription Expense	1,940.00
Bank Charges Expense	3,108.28
Goodwill/Promotion Expense	9,983.80
Accommodations & Meals Expense	505.48
Courses/Workshop Expense	421.67
Insurance Expense	92,607.19
Amortization of Assets	219,969.96
ICI Bin Purchase Expense	9,720.00
Recycle Bin Collection Expense	-
Equipment Rental Expense	2,695.97
Over/Short Expense	
Stickers Misc Expense	1,500.00
Total Expenses	\$ 3,277,658.41
Budgeted Net Income (loss)	\$ (1,488,825.39)
Add back amortization	219,969.96
Transfer from CAPITAL RESERVES	\$ (220,000.00)
NET TO BE RAISED FROM MEMBERS	\$ 1,048,855.43

Cost per Member Household	\$ 31.40
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13.5% increase from 2019

**motion to not go under (Jan 15, 2009) \$23.97

	2015 Households	
AE		2878
B		4207
HK		4022
K		5772
SS		7522
SB		1102
SBP		6789
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		32292

1/3 budget - based on 2014 households & operating budget until 2015 budget approved