

NO. 2019 -

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**BEING A BY-LAW TO AMEND BY-LAW NO. 2019 – 076, BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2019**

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**WHEREAS** Section 290 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended provides that a local municipality shall in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

**AND WHEREAS** Section 340 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that the treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the treasurer shall collect the taxes once the tax roll has been prepared;

**AND WHEREAS** Section 342 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, authorizes municipalities to pass by-laws providing for the payment of taxes;

**AND WHEREAS** By-law No. 2019 – 076 was passed on the 13<sup>th</sup> day of May, 2019 to adopt the estimates of all sums required during the year to strike the rates of taxation for the year 2019;

**AND WHEREAS** it was necessary for the County of Bruce to amend the landfill ratio;

**AND WHEREAS** the Council of The Corporation of the Municipality of Kincardine deems it expedient to amend the above noted by-law;

**NOW THEREFORE** the Council of The Corporation of the Municipality of Kincardine **ENACTS** as follows:

1. THAT the chart in section 1. of By-law No. 2019 – 076, be hereby repealed and replaced with the following:

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2019 Taxation By-law  
By-law No. 2019 - 076

	<u>Tax Ratio</u>	<u>Municipal</u>	<u>County</u>	<u>School</u>	<u>Total Tax Rate</u>
Residential	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Multi-Residential	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Multi-Residential - New	1.00000000	0.00677835	0.00389693	0.00161000	0.01228528
Commercial Occupied	1.23310000	0.00835838	0.00480531	0.01030000	0.02346369
Commercial - New	1.23310000	0.00835838	0.00480531	0.01030000	0.02346369
Commercial Vacant	0.86317000	0.00585087	0.00336371	0.00875500	0.01796958
Commercial Vacant - New	0.86317000	0.00585087	0.00336371	0.00875500	0.01796958
Industrial Occupied	1.74770000	0.01184652	0.00681067	0.01290000	0.03155719
Industrial - New	1.74770000	0.01184652	0.00681067	0.01030000	0.02895719
Industrial Vacant	1.13600500	0.00770024	0.00442693	0.01064250	0.02276967
Industrial Vacant - New	1.13600500	0.00770024	0.00442693	0.00849750	0.02062467
Farmlands	0.25000000	0.00169459	0.00097423	0.00040250	0.00307132
Managed Forests	0.25000000	0.00169459	0.00097423	0.00040250	0.00307132
Landfill	1.223945	.00829633	.00476963	0.01030000	.02336596

2. That this by-law shall come into full force and effect upon its final passage.

3. This By-law may be cited as the "2019 Taxation Amendment (1) By-law".

**READ a FIRST and SECOND TIME** this 17<sup>th</sup> day of June, 2019.

**READ a THIRD TIME and FINALLY PASSED** this 17<sup>th</sup> day of June, 2019.

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Mayor

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Clerk