

THIS AMENDING AGREEMENT made this day of May, 2025.

B E T W E E N:

THE CORPORATION OF THE MUNICIPALITY OF KINCARDINE
(hereinafter called "Kincardine" or the "Municipality")

OF THE FIRST PART

- and –

BRADSTONES DEVELOPMENTS INC.
(hereinafter called the "Developer")

OF THE SECOND PART

WHEREAS the Developer is the owner of the Land described in Schedule "A" to this Amending Agreement (hereinafter called the "Amending Agreement");

AND WHEREAS the Developer and the Municipality registered a Development Agreement dated September 13, 2023 as Instrument Number BR200285 on November 30, 2023 against the Land (the "Development Agreement");

AND WHEREAS the Developer and the Municipality wish to amend the Development Agreement in accordance with the terms of this Amending Agreement;

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of other good and valuable consideration and the sum of ONE (\$1.00) DOLLAR of lawful money of Canada, now paid by each of the parties hereto to each of the other parties hereto, (the receipt whereof is hereby acknowledged), the parties hereto hereby covenant, promise and agree with each other as follows:

RECITALS:

1. The foregoing recitals are true and correct and shall form part of this Amending Agreement.

DEFINITIONS:

2. All terms in this Amending Agreement shall have the same meaning as the corresponding defined terms set out in the Development Agreement unless otherwise defined or where the subject matter or context requires otherwise.

AMENDMENTS:

3. Section 7.2 of the Development Agreement is hereby deleted.
4. Schedule "E" of the Agreement is hereby amended to read as follows:

SCHEDULE "E" OF AGREEMENT

Note: It is understood and agreed that this Schedule forms part of the Municipality's Agreement.

LANDS FOR MUNICIPAL PURPOSES TO BE CONVEYED TO THE MUNICIPALITY

A 0.3 m reserve to be conveyed, free and clear of all encumbrances to the Municipality of Kincardine for the lands abutting Gingras Street.

5. In all other respects, save as hereinbefore set out, the Development Agreement shall remain binding and in full force and effect.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year first above written.

**THE CORPORATION OF THE MUNICIPALITY OF
KINCARDINE**

Kenneth Craig, Mayor

Jennifer Lawrie, Clerk
We have authority to bind the Corporation.

BRADSTONES DEVELOPMENTS INC.

Per: Chad Freeman, President
I have authority to bind the Corporation.

SCHEDULE "A"

SUBJECT LANDS

Part of Lot 18, Concession A, Kincardine, designated as Part 1 on Plan 3R-10519, together with an Easement over Part of Lot 18, Concession A, Kincardine designated as Part 2 on Plan 3R-10519 as in BR164551, Municipality of Kincardine being P.I.N. 33303-0900(LT)

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