

2024 Financial Report – Administration and Enforcement of the Building Code Act

Prepared By: **Dwayne McNab, Manager of Development Services/CBO**

Date: **March 10, 2025**

2024 Financial Report – Administration and Enforcement of the Building Code Act

As required under the Ontario Building Code (Div. C Part 1 Sec 1.9) a report referred to in section 7(4) of the Building Code Act shall be prepared every 12 months by a principal authority (Municipality of Kincardine). The report shall contain information in respect of fees authorized under 7(1)(c) of the Act which are collected by the principal authority to administer and enforce the Act. The report shall be made available to persons and organizations that have requested to be notified.

The attached report includes a breakdown of direct and indirect costs in delivering services related to enforcement of the Act as well as any Reserve funds.

In accordance with the Ontario Building Code Act, S.O. 1992, c 23 Section 7 (4)

Revenue Building Permits Collected:	\$328,958.43
Revenue On Site Sewage Permit/Inspection:	\$ 15,937.00
Revenue Occupancy, Plumbing, Admin:	\$ 36,246.73
Transfer from Reserves	<u>\$159,303.23</u>
Total Revenue	<u>\$540,445.39</u>

Expense for Salary & Wages, Benefits and Insurance	\$488,679.24
Expense for Indirect Costs (mileage, training, memberships Office supplies, telecommunications)	<u>\$ 51,766.15</u>
Total expenses	<u>\$540,445.39</u>

2024 Ending Building Department Reserve Balance: \$1,911,075.36 (unaudited).