					CAPITAL BUDGET]		
Description	Operating Revenues	Operating Expenses	Impact to Tax Rate?	Net Tax Rate Impact	Reserve Funded	Other Funds	% Tax Increase	\$ Impact to Taxpayer	Comments
Opening Operating Budget per Dec 10th draft budget	- 40,770,410	40,770,410			19,245,970	7,996,632	7.99%	\$ 192.72	
ADDITIONAL OPERATING CHANGES PENDING COUNCIL I	DIRECTION:								
OPP 2025 Financial Relief Credit		(396,870)		(396,870)			-1.87%		
SVCA Levy Increase		76,554		76,554			0.36%		
SMART increase		4,015		4,015			0.02%		
MAC property tax allocation reduction		(10,000)		(10,000)			-0.05%		
BIA levy increase		1,580	N	0			0.00%		
Closing Operating Budget at end of Dec. 10, 2024							6.45%	\$ 155.59	
Final 2025 Assessment Roll - adjustment	(94,378)		Υ	(94,378)			-0.44%		
Increase to zoning by-law carry forward amount	(15,000)	15,000	N	Ó			0.00%		
Opening Operating Budget at start of Jan. 13, 2025	, ,						6.01%	\$ 144.91	
Add: P/T Community Development staff + program costs		80.000	Υ	80.000			0.38%		updated FMW 01-8020-223
Add: Option to transfer \$200,000 (50% OPP credit) to reserve		20,000		23,230			3.3070		
funds to offset 2026 OPP costs		200.000	Y	200.000			0.94%		
Add: Manager of Planning position		155,000	Υ	155,000			0.73%		
Add: ES Maintenance Coordinator position		90,000	N	0			0.00%		
Add: Purchasing & Procurement position		85,000	Υ	85,000			0.40%		
Add: Hospital Foundation contribution (\$600K Contingency				55,555					updated FMW 01-1113-
Reserve)		600,000	N	0			0.00%		0903/5164
Remove: MIC Contribution		(27,000)		(27,000)			-0.13%		
Add: SMART Contribution Option 1 (\$40K Operating Budget;		200,000		40,000			0.19%		Raise \$40K in operating bud
\$160K Equipment RF Fleet)		,		,					\$160K from Equipment RF
									updated FMW 01-8020-
Planning for 705 Princes St-from Affordable Housing RF15	(18,000)	18,000	N	0			0.00%		0916/3316
Add Westario Dividend	(54,000)	10,000	Y	(54,000)			-0.25%		updated FMW 01-1112-053
Add Wostano Dividona	(04,000)		·	(04,000)			0.2070		updated FMW 01-1125-
Add voters list clerk, funded by election reserve	(11,000)	11.000	N	0			0.00%		0904/1311
The version met elent, tanked by electricity	(11,000)	,000		0			0.00%		
Total Operating Changes proposed on Jan. 13, 2025	(83.000)	1.412.000	1	479.000	0	0		\$ 54.22	
Total tax rate increase (if proposed changes are implemen	ted)	, ,		-,	-		8.26%	•	
Additions for January 27, 2025:	,							,	
Add: Carry-over funds received in 2024 from Bruce Power for									
Physician Recruitment (Budget adjustment)	(34,200)	34,200	N	0			0.00%		updated FMW
							0.00%		
							0.00%		
Total Operating Changes proposed on Jan. 27, 2025	(34,200)	34,200		0	0	0	0.00%	\$ -	
Total tax rate increase (if proposed changes are implemen		,					8.26%		
Blended Tax Rate (includes est. County & Education)							6.32%	\$ 266.32	
COUNCIL DIRECTED CAPITAL CHANGES:									
Increase to #9705 DC Ramp Renovation									
Removal of duplicated projects H058 and									
H059-Sludge Removal									

Description	Operating Revenues	Operating Expenses	Impact to Tax Rate?	Net Tax Rate Impact	Reserve Funded	Other Funds	% Tax Increase	\$ Impact to Taxpayer	Comments
9625 Boardwalk Reconstruction, updated \$200K in funding									
from DCs to Lifecycle, not DC eligible									
I010 Broadway St Multi Use Path- deferred to 2026									
O011- Septic System Replacement-deferred to 2026									
All Wheel Park-\$200K Grant (DCs), \$100K loan with interest					300,000	300,000			
from contingency reserve, 300K donations, earmarked for									added in 2026 FMW
2026 construction									
Update \$400K funding for G104 to RF68 instead of RF71									updated FMW
Update R127 Tiverton SC project - increase by \$440K					440,000	440,000			Update FMW
TOTAL CAPITAL CHANGES IDENTIFIED				0	740,000	740,000	0.00%		
			1		·	,			
	- 40,996,988	41,906,889			19,985,970	8,736,632	8.26%	\$ 199.13	