

MUNICIPALITY OF KINCARDINE

Description	Operating Revenues	Operating Expenses	Impact to Tax Rate?	Net Tax Rate Impact	CAPITAL BUDGET		% Tax Increase	\$ Impact to Taxpayer	Comments
					Reserve Funded	Other Funds			
Opening Operating Budget per Dec 10th draft budget	- 40,770,410	40,770,410			19,245,970	7,996,632	7.99%	\$ 192.72	
ADDITIONAL OPERATING CHANGES PENDING COUNCIL DIRECTION:									
OPP 2025 Financial Relief Credit		(396,870)	Y	(396,870)			-1.87%		
SVCA Levy Increase		76,554	Y	76,554			0.36%		
SMART increase		4,015	Y	4,015			0.02%		
MAC property tax allocation reduction		(10,000)	Y	(10,000)			-0.05%		
BIA levy increase		1,580	N	0			0.00%		
Closing Operating Budget at end of Dec. 10, 2024							6.45%	\$ 155.59	
Final 2025 Assessment Roll - adjustment	(94,378)		Y	(94,378)			-0.44%		
Increase to zoning by-law carry forward amount	(15,000)	15,000	N	0			0.00%		
Opening Operating Budget at start of Jan. 13, 2025							6.01%	\$ 144.91	
Add: P/T Community Development staff + program costs		80,000	Y	80,000			0.38%		
Add: Option to transfer \$200,000 (50% OPP credit) to reserve funds to offset 2026 OPP costs		200,000	Y	200,000			0.94%		
Add: Manager of Planning position		155,000	Y	155,000			0.73%		
Add: ES Maintenance Coordinator position		90,000	N	0			0.00%		
Add: Purchasing & Procurement position		85,000	Y	85,000			0.40%		
Add: Hospital Foundation contribution (\$200K tax rate, \$400K Contingency Reserve)		600,000	Y	200,000			0.94%		
Remove: MIC Contribution		(27,000)	Y	(27,000)			-0.13%		
Add: SMART Contribution Option 1		40,000	Y	40,000			0.19%		
				0			0.00%		
Total Operating Changes proposed on Jan. 13, 2025	0	1,223,000		733,000	0	0	3.44%	\$ 82.97	
Total tax rate increase (if proposed changes are implemented)							9.45%	\$ 227.89	
Blended Tax Rate (includes est. County & Education)							5.41%	\$ 227.89	
COUNCIL DIRECTED CAPITAL CHANGES:									
Increase to #9705 DC Ramp Renovation									
Removal of duplicated projects H058 and H059-Sludge Removal									
9625 Boardwalk Reconstruction, updated \$200K in funding from DCs to Lifecycle, not DC eligible									
I010 Broadway St Multi Use Path- deferred to 2026									
O011- Septic System Replacement-deferred to 2026									
TOTAL CAPITAL CHANGES IDENTIFIED				0	0	0	0.00%		
	- 40,879,788	41,683,689			19,245,970	7,996,632	9.45%	\$ 227.89	