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Subject: AMO Policy Update – 2024 Housing Targets in Ontario

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AMO Policy Update – 2024 Housing Targets in Ontario

Ontario is in a housing crisis and municipalities are doing everything in their power to increase housing supply and affordability while working towards the province's ambitious target of building 1.5 million homes over 10 years. This year's housing starts are predicted to be lower than provincial government targets and many may blame municipalities. AMO knows this is not true and has defended against reports or associations that have blamed municipal approval timelines and development charges as key issues in explaining declining housing starts.

As 2024 numbers are finalized, it will be important to remember that Ontario's housing market is complex and under pressure from unanticipated population growth, interest rates, labour shortages and inflation that has outstripped wages. AMO has produced a resource to help lay out myth from reality to show that the solution to the housing affordability crisis will be found through collaboration between the province, municipalities, the development industry, and through industry innovation.

This policy update is also available on [AMO's Website](#).

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