Recommendation: THAT Council approve project #J021 Queen Street Bridget Rehabilitation ($2.75 million) for pre-budget approval.

Date to be considered by Council: Tuesday, January 28, 2020

Report Summary: This report reflects Council’s direction from the previous budget meeting of January 17th and includes the updated tax rate as a result of those decisions. The updated budget now includes a tax rate increase of 5.66% which includes the addition of 2 parks workers.

Origin: January 17, 2020 special meeting

Existing Policy: None

Background/Analysis: During the January 17th special meeting, Council approved the addition of 2 parks workers for 2020, resulting in additional costs of $22,630 (0.15%). The tax rate has been adjusted to 5.66%. For the average residential property assessed at $275,000, the impact has been summarized below:

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019 Levy</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kincardine</td>
<td>$1,970</td>
<td>$1,864</td>
<td>$106</td>
<td>5.66%</td>
</tr>
<tr>
<td>Bruce County</td>
<td>$1,072</td>
<td>$1,072</td>
<td>-</td>
<td>0.00%</td>
</tr>
<tr>
<td>School Board</td>
<td>$421</td>
<td>$443</td>
<td>(22)</td>
<td>-4.97%</td>
</tr>
<tr>
<td>Total</td>
<td>$3,462</td>
<td>$3,378</td>
<td>$84</td>
<td>2.47%</td>
</tr>
</tbody>
</table>

The following capital items were reduced or deferred from the 2020 capital budget:

- O002 Terminal interior renovations – reduced from $100,000 to $50,000
• O006 Airport Signage – reduced from $40,000 to $20,000
• R001 MAC Council carpeting ($25,000) – deferred to 2021

The following items have been deferred for further discussion at today’s special meeting:

• K002 Plow Sander Truck (Armow) - $325,000
• Pavilion signage
• Contribution towards the Arts Centre Reserve Fund
• Increase funding for Blues Festival and Kincardine Scottish Festival from $3,000 to $5,000
• Discuss the elimination of print advertising for Council meeting agendas – cost savings of ~ $9,000

Pre-Budget Approval:
Staff is requesting pre-budget approval for project J021 Queen Street Bridge Rehabilitation ($2.75 million). This project will require management of bird nesting prior to establishment. Due to the height and length of the bridge, this will be best managed by a third party. To secure a contractor to prevent bird nesting, a tender must be issued on January 29th. Tenders will then close the week of February 17th with a recommendation before Council on March 2nd. Missing these timelines could increase costs and delay ability to commence works.

Community Plan and Integrated Community Sustainability Plan (ICSP) Considerations:

Financial Implications: None

Attachments:

1) Operating Budget Summary
2) Capital Budget Summary
3) Reserve Fund Listing