PRINCIPLES:

INVERHURON NON-PROFIT PARK DEVELOPMENT CORPORATION (2024)



Randy Roppel: Retired. Long term Ward 3 Kincardine Councilor, former Deputy Mayor, Kincardine

Gordon Barr: Retired, Past IDRA President, current Treasurer. IDRA member of 20 years. Senior IT Programmer of National Insurance firm.

Stewart Neely: Retired, IDRA member of 43 years, IDRA TRUSTEE, Senior executive for national computer company and Entrepreneur

Douglas Vince: Semi retired. Former owner/manager of investment/CCPC tax planning firm since 1987: Upper Park Development Committee Chair.

WHY "Nonprofit Partnerships"

- Community Engagement: Creates strong ties to the community
- reflects community needs
- Resource Optimization: brings additional resources already embedded in the community to the table volunteer labor, "in kind" donations, 'specializations'
- Sustainability "OWNERSHIP": engenders long-term commitment from its community and intergenerational succession
- Innovation flexible and innovative, tend to bring new ideas and approaches to park development
- CREATES: Public-Private Synergy where the sum is greater than its parts.





"CAPITAL COST"

FUNDING OPPORTUNITIES

Monetize a Unique Relationship with Municipality's charitable status

LOCAL BUSINESSES HAVE EXPRESSED AN INTEREST IN THE DEVELOPMENT PHASE OF THE PROJECT ON A CHARITABLE DONATION BASIS

THE COST OF THEIR GENEROUSITY IS PARTIALLY OFFSET BY DEDUCTABLE TAX CREDITS WHILE ENHANCING THE VALUE OF THEIR BRAND IN OUR COMMUNITY

REVENUE OPPORTUNITIES = <u>OPERATIONAL SUSTAINABILITY</u> <u>"Cost to Carry":</u>

TARGETED ACTIVITIES: (small sample)



RECREATION: PICKLE BALL CLUB (40) Annual Family Membership: \$75.00 = \$3.000.00

STEWARDSHIP: FAMILY ROCK GARDEN PLOTS (8) Annual Fee: \$35.00 = \$280.00

COMMUNITY: BINGO NIGHT (40) Admit Fee: \$10.00 = \$3,200.00 per season

SPECIAL EVENTS - WEDDINGS (4) \$500 rental per 2 hrs. = \$2,000.00 per season.

Tt: \$ 8,480.00

PRIDE OF OWNERSHIP

July 26th, 2023, Park People Study findings

We are a Municipality that CARES through: COMMUNITY

- Collaboration: Involve and engage.
- · Accountability: Inspire trust.
- · Respect: Recognize and value.
- Excellence: Serve and satisfy.
- Safety: Prevent and protect.

"92% of stewards agreed that stewardship contributes to their sense of belonging to a community

"96% of park stewards agreed that stewardship contributes to developing and maintaining community relationships"

"86% of stewards agreed that stewardship contributes to a sense of meaning and purpose in their lives"