The Corporation of the Municipality of Wawa



REGULAR COUNCIL MEETING

RESOLUTION

Tuesday, July 23, 2024

Resolution # RC24165	Meeting Order: 8		
Moved by:	Seconded by:		

WHEREAS Council of the Municipality of Wawa received correspondence from the Township of Larder Lake and the Town of Cobalt regarding Asset Retirement Obligations;

THEREFORE BE IT RESOLVED that Council of the Municipality of Wawa approves the following;

- 1. That correspondence from the Township of Larder Lake and the Town of Cobalt regarding Asset Retirement Obligation be received and endorsed; and,
- That a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers of Ontario (AMCTO), the Association of Municipalities of Ontario (AMO), the Federation of Northern Ontario Municipalities (FONOM) and all municipalities in Northern Ontario.

RESOLUTION RESULT	RECORDED VOTE		
CARRIED	MAYOR AND COUNCIL	YES	NO
□ DEFEATED	Mitch Hatfield		
☐ TABLED	Cathy Cannon		
RECORDED VOTE (SEE RIGHT)	Melanie Pilon		
☐ PECUNIARY INTEREST DECLARED	Jim Hoffmann		
WITHDRAWN	Joseph Opato		

Disclosure of Pecuniary Interest and the general nature thereof.

Disclosed the p	pecuniary	interest	and	general	name	thereof	and	abstained	from	the	discussion,	vote
and influence.												
					On other							

MAYOR – MELANIE PILON	CLERK - MAURY O'NEILL				

This document is available in alternate formats.

THE CORPORATION OF THE TOWNSHIP OF LARDER LAKE

69 Fourth Avenue, Larder Lake, ON

Phone: 705-643-2158 Fax: 705-643-2311

1	, , , ,	0.10 2100	Tun. 700 015 2511	Sally L
MOVED BY: Thomas Armstr Patricia Hull Paul Kelly Lynne Paquette			NDED BY: ☐ Thomas Armstrong ☐ Patricia Hull ☐ Paul Kelly ☐ Lynne Paquette	Motion #: 12 Resolution #: Date: June 11, 2024
WHEREAS, the Public Sthe public sector which m	Sector oust be	Accounti	ng Board (PSAB) establish by all Ontario municipal	shes accounting standards for ities; And
fiscal year, prepare annua	l fina	ncial state for local g	ments for the municipalit governments as recomme	nunicipality shall, for each y in accordance with generall nded, from time to time, by the countants of Canada; And
WHEREAS, PS 3280 is that was approved by PSA	a new AB in	accounting March 20	ng standard covering asse 18; And	t retirement obligations (ARC
WHEREAS, the standard financial statements under	l must	t be applie B, includi	d by all public sector ent ng all Canadian municipa	ties who prepare their dities; And
WHEREAS, many small complete the ARO obligate to hire consultants to communicipalities;	tions a	and this m	ajor accounting change w	rill force small municipalities
Lake hereby calls upon the to complete the ARO; And FINALLY, THAT a copy	e prov d y of th	vince of O	ntario to provide financia on be forwarded to the H	on of the Township of Larder I assistance to municipalities onourable Paul Calandra, nicipal Clerks and Treasurers
Recorded vote requested:			I declare this motion	
	For	Against	☐ Carried	
Tom Armstrong			☐ Lost / Defeated	
Patricia Hull			☐ Deferred to:	(enter date)
Paul Kelly			Because:	
Lynne Paquette			☐ Referred to:	(enter body)
Patty Quinn			Expected response:	(enter date)
Disclosure of Pecuniar	y Inte	rest*	Chair:	

^{*}Disclosed his/her (their) interest(s), abstained from discussion and did not vote on this question.

THE CORPORATION OF THE TOWNSHIP OF LARDER LAKE

69 Fourth Avenue, Larder Lake, ON

Phone: 705-643-2158 Fax: 705-643-2311

1 1000	15 2150 Tax. 705 045 2511	
MOVED BY: □ Thomas Armstrong □ Patricia Hull □ Paul Kelly	SECONDED BY: □ Thomas Armstrong □ Patricia Hull □ Paul Kelly	Motion #: 13 Resolution #: Date: June 11, 2024
🗖 Lynne Paquette	🗖 Lynne Paquette	
of Ontario (AMCTO), the Timisk Ontario Municipalities (FONOM), and all municipalities within the	
Recorded vote requested:	I declare this motion	
	Against Carried	
Tom Armstrong Patricia Hull	□ Lost / Defeated	
V	Deferred to:	(enter date)
Paul Kelly	Because:	
Lynne Paquette		(enter body)
Patty Quinn	Expected response:	(enter date)
Disclosure of Pecuniary Intere	est* Chair	

^{*}Disclosed his/her (their) interest(s), abstained from discussion and did not vote on this question.



June 26, 2024

The Corporation of the Township of Harley 903303 Hanbury Rd New Liskeard, ON P0J 1P0

Please be advised that at the Regular Meeting of Council on June 25, 2024, the Town of Cobalt adopted the following resolution:

RESOLUTION No. 2024-125

MOVED BY: Councillor Wilcox SECONDED BY: Councillor Starchuk

WHEREAS the Public Sector Accounting Board (PSAB) establishes accounting standards for the public sector which must be followed by all Ontario municipalities;

AND WHEREAS the Municipal Act, 2001, section 294.1 states that a municipality shall, for each fiscal year, prepare annual financial statements for the municipality in accordance with generally accepted accounting principles for local governments as recommended, from time to time, by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada;

AND WHEREAS PS3280 is a new accounting standard covering asset retirement obligations (ARO) that was approved by PSAB in March 2018;

AND WHEREAS the standard must be applied by all public sector entities who prepare their financial statements under PSAB, including all Canadian municipalities;

AND WHEREAS many small municipalities do not have accountants or engineers on staff to complete the ARO obligations and this major accounting changes will force small municipalities to hire consultants to complete this work and cause a significant financial burden to municipalities;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Cobalt supports the resolutions from the Township of Harley, Coleman Township, Township of Larder Lake, Township of Casey, Township of Hudson & Township of Kerns and hereby calls upon the province of Ontario to provide financial assistance to municipalities to complete the ARO;

AND FURTHER THAT a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers of Ontario (AMCTO), the Timiskaming Municipal Association (TMA), the Federation of Northern Ontario Municipalities (FONOM) and all municipalities within the District of Timiskaming.

CARRIED

Kind Regards,

Steven Dalley

Town Manager, Clerk/Treasurer

Email: sdalley@cobalt.ca