

**Municipality of Kincardine**  
**Treasurer's Statement of Development Charges**  
**As at December 31, 2023**

Pursuant to Section 43(2) of the Development Charges Act (DCA), the Treasurer for the Municipality shall present a financial statement to Council regarding the development charge obligatory reserve funds. The Treasurer's statement is to outline the following:

- Statements of the opening and closing balances of the reserve funds and of transactions relating to the funds
- Statements identifying
  - i. All assets whose capital costs were funded under a development charge by-law during the year;
  - ii. For each asset mentioned in (i) above, the manner in which any capital cost not funded under the by-law was or will be funded;
  - iii. A statement as to compliance with subsection 59.1 (1); and
  - iv. Any other information that is prescribed

In accordance with Section 43 (2.1) of the DCA, Council shall ensure that the statement is made available to the public and that the Treasurer shall give a copy of the statement to the Ministry of Municipal Affairs and Housing upon request.

The Treasurer confirms that, for 2023 development charges reporting, the Municipality is in compliance with Section 59.1(1) of the Development Charges Act, 1997.

**Attachments:**

Schedule A – Statement of Development Charges as at December 31, 2023

Schedule B – 2023 Development Charges Project Funding

**Schedule A**  
**Treasurer's Statement of 2023 Development Charges**

	<b>Parks &amp; Recreation</b>	<b>Water</b>	<b>Wastewater</b>	<b>General Government &amp; Development Related Studies</b>	<b>Fire Services</b>	<b>Roads &amp; Related</b>	<b>Public Works &amp; Fleet</b>	<b>Waste Management</b>	<b>Cemetery</b>	<b>ASDC's Hwy 9/21</b>	<b>Total</b>
<b>January 1, 2023 balance *</b>	\$ 387,759	\$ 194,029	\$ -	\$ 34,181	\$ 161,366	\$ 272,570	\$ 153,956	\$ 9,649	\$ 4,778	\$ 0	\$ 1,218,288
<b>Revenues</b>											
Development charges collected	\$ 103,979	\$ 291,683	\$ 610,847	\$ 29,685	\$ 109,603	\$ 172,732	\$ 167,975	\$ 3,004	\$ 1,084		\$ 1,490,592
Interest earned	\$ 19,927	\$ 9,971		\$ 1,757	\$ 8,293	\$ 12,943	\$ 7,912	\$ 496	\$ 246		\$ 61,544
<b>Total Revenues</b>	\$ 123,906	\$ 301,655	\$ 610,847	\$ 31,441	\$ 117,895	\$ 185,676	\$ 175,887	\$ 3,500	\$ 1,330	\$ -	\$ 1,552,136
<b>Expenditures</b>											
Transfers to capital						\$ (75,092)	\$ (50,000)				\$ (125,092)
Transfers to operating	\$ (21,459)		\$ (610,847)								\$ (632,306)
<b>Total Expenses</b>	\$ (21,459)	\$ -	\$ (610,847)	\$ -	\$ -	\$ (75,092)	\$ (50,000)	\$ -	\$ -	\$ -	\$ (757,398)
<b>December 31, 2023 balance</b>	<b>\$ 490,206</b>	<b>\$ 495,683</b>	<b>\$ -</b>	<b>\$ 65,622</b>	<b>\$ 279,262</b>	<b>\$ 383,153</b>	<b>\$ 279,842</b>	<b>\$ 13,149</b>	<b>\$ 6,108</b>	<b>\$ 0</b>	<b>\$ 2,013,026</b>

\* Agrees to the Development Charges balance in the 2022 audited financial statements

**Schedule B**  
**2023 Development Charges Project Funding**

Projects	Development Charges	Other Sources of Funding					Total Amount Funded	
		Parkland Trust RF	Reserve Funds	Reserves	Debt Proceeds	Other Contributions		Grants
Connaught Park Sewage Pumping Station	\$ 610,847							\$ 610,847
Brown's Hill Bridge	\$ 75,092							\$ 75,092
Parks and Recreation Master Plan	\$ 21,459		\$ 21,459					\$ 42,917
Plow Truck	\$ 50,000		\$ 113,059					\$ 163,059
<b>Total</b>	<b>\$ 757,398</b>	<b>\$ -</b>	<b>\$ 134,518</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 891,915</b>