

Planning Act – Treasurer’s Annual Financial Statement
2023 Parkland Dedication

Purpose:

The Planning Act requires the Municipal Treasurer to present an annual financial statement about the account where all funds received from parkland dedication (i.e. 2% and 5% cash in lieu).

Annual Financial Statement:

January 1, 2023 balance*	\$ 236,979
Interest income earned	\$ 12,699
New deposits received	\$ 216,725
Expenses incurred	\$ 0
December 31, 2023 balance	\$ 466,403

* Agrees to the Parkland Reserve Fund balance in the 2022 audited financial statements

Conclusion:

This report is to meet the annual requirements of the Planning Act to provide Council with a financial statement of this reserve fund.