

Jenna Leifso

From: Roger Cook <roger@saugeenmobility.ca>
Sent: May-13-19 1:18 PM
To: Brian Tocheri; Dave Milliner; David Smith; Laura Johnston; Mary Rose Walden; Patti Sinnamon; Peggy Rouse; Sharon Chambers; Sonya Watson; Jenna Leifso; Emily Dance; Fiona Hamilton; Joanne Hyde; Linda White; Mark Turner; ARRAN-ELDERLIE - DM Mark Davis; ARRAN-ELDERSLIE - Councillor Doug Bell; BROCKTON - Councillor Dean Leifso; BROCKTON - DM Dan Gieruszak; CHATSWORTH - Mayor Scott Mackey; HANOVER - Councillor Dave Hocking; HANOVER - Councillor Warren Dickert; HURON-KINLOSS - Councillor Ed McGugan; HURON-KINLOSS - Councillor Jeff Elliot; Dave Cuyler; Gerry Glover; SAUGEEN SHORES - Councillor Dave Myette; SAUGEEN SHORES - VDM Mike Myatt; SOUTHGATE - DM Brian Milne; SOUTHGATE - Mayor John Woodbury; WEST GREY - Christine Robinson; WEST GREY - Councillor Beth Hamilton
Cc: Christine Walker
Subject: change to capital funding request

Follow Up Flag: Follow up
Flag Status: Flagged

Good afternoon all,

I want to let you know that the \$250,000 capital funding request sent out a few weeks back is now off the table.

Two days after the request went out, we were informed that SMART is eligible to receive about \$563,000 in combined federal/provincial ICIP transit stream funding for capital projects. SMART and its partners will need to provide about \$204,000 in funding to access this money. This will make for a total of \$767,813.

The plan is to spend this money over the next 3 years to upgrade SMART's vehicle fleet. Since the federal and provincial fiscal years end on Mar 31, the 2019, the municipal portion will not be required until the first quarter of 2020 so it can be included in next year's budget. The 2020 portion will be needed in the first quarter of 2021 and the 2020 portion in the first quarter of 2021. The plan, at this time, is to invoice the municipal portion based on the contribution share spreadsheet.

Chris Walker from Hanover will be making our application and outlining the project schedule. Projects must be approved by the federal government. Once approved, we will proceed. As part of the stipulation with the Investing in Canada Infrastructure Program (ICIP) agreement between the Federal Government and the Provincial Governments, all assets must be kept in the name of the Municipality that funding is allocated for. As such, vehicles will have to be kept in the name of the Town of Hanover in order to access this funding and will be licensed, insured and maintained by SMART.

The project schedule is as follows:

Amount Available – Federal - \$307,125; Provincial - \$255,912 = \$563,037 – Municipal Portion of 26.67%; which provides for total projects available under this ICIP-Transit Stream = \$767,813

| Year | - | Fed (40%) | Prov (33.33%) | Mun (26.67%) | Project TOTAL |
|------|---|-----------|---------------|---------------------------------------|---------------|
| 2019 | - | 120,000 | 99,990 | 80,010 (1 st quarter 2020) | \$300,000 |
| 2020 | - | 122,000 | 101,656 | 81,344 (1 st quarter 2021) | \$305,000 |
| 2021 | - | 65,125 | 54,266 | 60,609 (1 st quarter 2022) | \$180,000 |

| | | | | |
|-------|-----------|-----------|-----------|-----------|
| TOTAL | \$307,125 | \$255,912 | \$221,963 | \$785,000 |
|-------|-----------|-----------|-----------|-----------|

The higher municipal portion is because the planned projects as per SMART's vehicle replacement schedule are about \$18,000 more than the \$767,000 mentioned above.

So, as I said, the 2019 capital request of \$250,000 has been replaced with this new plan which should be easier on your budgeting.

If you have any questions, please let me know.

Best regards,
Roger

Roger Cook
Manager
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